



### Market Review

Pada perdagangan hari Kamis 09/05/2019 IHSG ditutup melemah 71 poin atau 1,14% ke level 6.198. Sektor industry dasar, aneka industry, property memberikan kontribusi terbesar pada penurunan IHSG kemarin. Investor asing mencatatkan penjualan bersih sebesar Rp 1.48 triliun dengan saham-saham yang paling banyak dijual diantaranya BBRI, BBCA, ASII, BBNI, dan TLKM

Perubahan kondisi ekonomi global sebagai imbas dari munculnya perang dagang antara China dan Amerika menjadi tantangan bagi sejumlah negara. Sebagai negara yang masih bergantung pada ekspor seperti Indonesia, tentunya berpeluang terkena dampak terhadap kondisi tersebut. Sebagai negara yang mengandalkan ekspor komoditas, perlambatan ekonomi dunia dinilai dapat berdampak pada turunnya permintaan dan turunnya harga komoditas, sehingga mengganggu kinerja dari ekspor. Seperti biasa, pagi ini tidak akan hangat kalau tidak mendengar berita dari Amerika dan China. Trump menyampaikan kemarin bahwa Trump mendapatkan Surat yang indah dari Presiden Xi, dan ada kemungkinan bahwa kedua pemimpin besar tersebut akan berbicara melalui telepon ketika delegasi China mengadakan perundingan dengan Amerika. Trump juga mengatakan bahwa masih ada kemungkinan bahwa Amerika dan China akan mendapatkan kesepakatan minggu ini, namun Trump juga tidak mengetahui apa yang akan terjadi. Dalam Surat Cinta tersebut, Xi mengatakan optimis mengenai kerja sama antara Amerika dan China. Dalam pertemuan tersebut, suasana di kedua belah pihak tersebut mulai mengeras ketika Robert memanggil anggota kongres untuk memperingatkan bahwa kesepakatan minggu ini tidak mungkin. Ditengah pernyataan yang keras dari Trump mengenai China melanggar kesepakatan, telah dibantah oleh China. China menyampaikan bahwa untuk mendapatkan kesepakatan memang dibutuhkan waktu. Gao Feng, Juru Bicara Departemen Perdagangan menyampaikan bahwa China memiliki kredibilitas dan menghormati kata katanya dan itu tidak akan pernah berubah. **Kementerian Perdagangan China juga akan segera mengumumkan untuk mempublikasikan rincian tarif pembalasan yang baru.** Kalau kita melihat deficit perdagangan antara Amerika dan China, memang dalam beberapa bulan terakhir telah menurun kelevel yang cukup rendah dalam kurun waktu 3 tahun. Namun beberapa Ekonom di Amerika tidak setuju dengan Trump karena konsumen dan Perusahaan Amerika menanggung biaya tarif melalui harga yang lebih tinggi. Kami melihat bahwa ada potensi terjadinya kesepakatan minggu ini, namun demikian potensi itu sangat kecil. Pertanyaan kami selanjutnya adalah, apabila pekan ini tidak ada kesepakatan, Jumat malam Amerika mengenakan Tarif kepada China, dan China juga membalas tarif tersebut, Apakah ada kesepakatan selanjutnya diantara Amerika dan China?

Secara teknikal, kami melihat saat ini IHSG masih berpotensi bergerak melemah dan ditradingkan pada level 6.176-6.241.

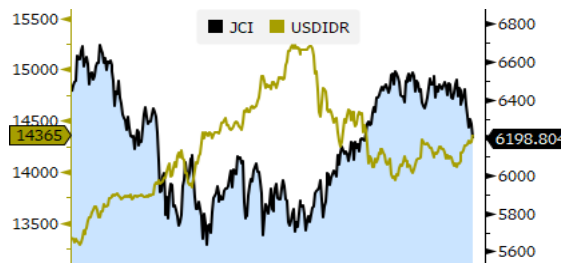
### Corporate News

- ❖ **PT Telekomunikasi Indonesia Tbk (TLKM)** mencatat, serapan belanja modal atau capital expenditure (capex) perusahaan di kuartal 1-2019 mencapai Rp 7,26 triliun. (kontan.co.id)
- ❖ **PT Astrindo Nusantara Infrastruktur Tbk (BIPI)** mencatatkan pendapatan sebesar US\$ 16,04 juta per kuartal I-2019. (kontan.co.id)
- ❖ **PT Integra Indocabinet Tbk (WOOD)** bukukan kenaikan pendapatan 5,3% di kuartal I 2019. (kontan.co.id)

### Global Economics Calendar

- ❖ **US PPI Final Demand MoM** turun dari sebelumnya 0.6% menjadi 0.2%. (Bloomberg)
- ❖ **US Trade Balance** turun dari sebelumnya -\$49.3b menjadi -\$50b. (Bloomberg)
- ❖ **US Initial Jobless Claims** turun dari sebelumnya 230k menjadi 228k. (Bloomberg)
- ❖ **US Continuing Claims** naik dari sebelumnya 1.671k menjadi 1.684k. (Bloomberg)
- ❖ **US Bloomberg Consumer Comfort** turun dari sebelumnya 60.4 menjadi 59.8. (Bloomberg)
- ❖ **US Wholesale Inventories MoM** turun dari sebelumnya 0% menjadi -0.1%. (Bloomberg)
- ❖ **China CPI YoY** naik dari sebelumnya 2.3% menjadi 2.5%. (Bloomberg)
- ❖ **China PPI YoY** naik dari sebelumnya 0.4% menjadi 0.9%. (Bloomberg)
- ❖ **China Money Supply M2 YoY** turun dari sebelumnya 8.6% menjadi 8.5%. (Bloomberg)

### Episode I WINTER IS COMING



JCI Index (Jakarta Stock Exchange Composite Index) JCI vs IDR TEMPLATE FIX Daily  
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Tenor		S	R	Target
Today	Down	6.176	6.241	6.176
2019	Up		6.950	

### Stock Watch Pilarmas

Stock	Last Price	S	R
RAIS	1.780	1.735	1.835
MAPI	965	940	990
GGRM	84.050	82.925	85.700

Equity Market Indicators		MTD	YTD
IHSG		6,198.80	(3.97)
Changes		(1.14)	
P/E Ratio		19.91	
Volume		9,501,162,500.00	
World Index			
DJI	25,828.36	-0.54%	(2.88)
S & P	2,870.72	-0.30%	(2.55)
NASDAQ	7,910.59	-0.41%	(2.28)
FTSE	7,207.41	-0.87%	(2.84)
HANG SENG	28,311.07	-2.39%	(4.67)
STRAIT TIMES	3,269.70	-0.43%	(3.84)
KOSPI	2,102.01	-3.04%	(4.61)
MSCI World	2,119.31	-0.92%	(2.72)
KLCI	1,618.53	-0.92%	(1.45)
Currency			
USD / IDR	14,365.00	0.49%	0.74
EUR / IDR	16,061.34	0.32%	0.56
JPY / IDR	130.84	0.73%	2.26
SGD / IDR	10,524.84	0.22%	0.48
AUD / IDR	10,015.33	-0.13%	(0.37)
GBP / IDR	18,649.05	0.02%	0.86
CNY / IDR	2,107.30	-0.09%	(0.50)
MYR / IDR	3,458.16	0.36%	0.30
Commodity			
WTI	61.72	0.06%	(3.43)
Coal	87.50	0.03%	(0.62)
CPO Malaysia	2,005.00	-1.57%	(4.30)
Gold	1,284.02	0.03%	0.04
Nickel	11,735.00	0.03%	(3.40)
Tin	19,405.00	0.03%	(1.62)

Source : Bloomberg, Pilarmas Research

# News & Analysis

## WOOD

PT Integra Indocabinet Tbk (WOOD) masih mencatatkan raihan pertumbuhan positif sepanjang awal tahun ini, bukukan kenaikan pendapatan 5,3% di kuartal I 2019.

### Commentary ;

Kontribusi terbesar terhadap pendapatan dari penjualan ekspor yang mencatatkan penjualannya sebesar 87.89% dan penjualan lokal membukukan 12.11% dari pendapatan perusahaan pada kuartal pertama 2019. Meningkatnya pendapatan sejalan dengan pertumbuhan laba tahun berjalan perusahaan. Dimana pada kuartal ini perusahaan membukukan laba berjalan tumbuh 4.46% jika dibandingkan dengan periode yang sama di tahun lalu.

**Last Price : 980 ; PER : 25,79x ; PBV : 2,93x**



Tenor	Strategy	Proba bility	Support	Resistance	Target	Exit
Short Term	Bullish	68%	890	980	1.295	755
Long Term	Bullish	67%			1.350	755

## TLKM

PT Telekomunikasi Indonesia Tbk mencatat, serapan belanja modal atau capital expenditure (capex) perusahaan di kuartal 1-2019 mencapai Rp 7,26 triliun.

### Commentary ;

Anggaran Capex perusahaan di tahun ini sebesar Rp. 33 triliun sehingga di kuartal pertama perusahaan sudah merealisasikan sebesar 22%. Dimana capex tersebut akan digunakan untuk untuk membangun infrastruktur broadband atau tulang punggung jaringan, hal ini tentunya untuk memberikan peningkatan layanan bagi konsumennya.

**Last Price: 3.800 ; PER : 19,79x ; PBV :3,54x**



Tenor	Strategy	Proba bility	Support	Resistance	Target	Exit
Short Term	Bearish	52%	3.790	3.920	3.700	3.900
Long Term	Bullish	53%			4.400	3.250

## HMSP

Emiten rokok PT Hanjaya Mandala Sampoerna Tbk., (HMSP) membukukan kenaikan penjualan bersih 2,89% pada kuartal I/2019, kendati pangsa pasar terkoreksi menjadi 32,2%. Meski demikian, perseroan mampu mencetak pertumbuhan laba bersih sebesar 8,35%.

### Commentary;

Kenaikan harga jual Marlboro Filter Black sebesar 2.7% mendorong kinerja kuartal I 2019. Volume penjualan pada Januari--Maret 2019 mencapai 22,1 miliar batang rokok, turun 3,7% dibandingkan dengan volume penjualan pada kuartal I/2018 sebanyak 23 miliar batang. Persaingan di industry rokok yang cukup ketat memberikan tekanan terhadap pangsa pasar HMSP. Beralihnya masyarakat untuk mengkonsumsi rokok elektrik juga memberikan perhatian manajemen untuk ikut masuk dalam segmen tersebut.

**Last Price: 3.550; PER :30,6x; PBV : 11,68x**



Tenor	Strategy	Proba bility	Support	Resistance	Target	Exit
Short Term	Bearish	36%	3.330	3.538	3.350	3.800
Long Term	Bullish	61%			4.000	3.300

# TECHNICAL VIEW

Ticker	Date/Time	Close	Volume (Shares)	Short MA (15 Days)	Mid MA (45 Days)	Long MA (100 Days)	MACD	Stochastic (Daily)	Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
<b>Agriculture</b>														
AAI	5/9/2019	10,525	31,775	Bearish	Bearish	Bearish	Bearish	Bearish	11,216.67	11,058	10,792	10,367	10,208	9,942
LSIP	5/9/2019	1,080	332,660	Bearish	Bearish	Bearish	Bullish	Bearish	1,170.00	1,150	1,115	1,060	1,040	1,005
TBLA	5/9/2019	805	159,240	Bearish	Bearish	Bearish	Bearish	Bearish	880.00	865	835	790	775	745
<b>Basic Industry and Chemicals</b>														
BRPT	5/9/2019	3,990	1,230,045	Bearish	Bullish	Bullish	Bearish	Bullish	4,050.00	4,030	4,010	3,970	3,950	3,930
INKP	5/9/2019	6,250	466,455	Bearish	Bearish	Bearish	Bullish	Bearish	7,083.33	6,917	6,583	6,083	5,917	5,583
SMGR	5/9/2019	10,900	710,705	Bearish	Bearish	Bearish	Bearish	Bearish	11,483.33	11,367	11,133	10,783	10,667	10,433
WSBP	5/9/2019	408	5,274,770	Bearish	Bullish	Bullish	Bearish	Bearish	444.00	436	422	400	392	378
<b>Consumer Good and Industries</b>														
MYOR	5/9/2019	2,640	64,810	Bullish	Bullish	Bullish	Bullish	Bullish	2,666.67	2,653	2,647	2,627	2,613	2,607
ROTI	5/9/2019	1,295	80,870	Bearish	Bullish	Bullish	Bearish	Bearish	1,310.00	1,305	1,300	1,290	1,285	1,280
ICBP	5/9/2019	9,675	356,700	Bullish	Bullish	Bearish	Bullish	Bullish	9,983.33	9,892	9,783	9,583	9,492	9,383
INDF	5/9/2019	6,625	457,180	Bullish	Bearish	Bearish	Bullish	Bearish	6,850.00	6,775	6,700	6,550	6,475	6,400
KLBF	5/9/2019	1,460	1,723,345	Bearish	Bearish	Bearish	Bearish	Bearish	1,501.67	1,493	1,477	1,452	1,443	1,427
UNVR	5/9/2019	43,050	153,455	Bearish	Bearish	Bearish	Bearish	Bearish	45,366.66	44,883	43,967	42,567	42,083	41,167
<b>Finance</b>														
BBCA	5/9/2019	28,150	1,266,365	Bearish	Bullish	Bullish	Bearish	Bearish	28,766.67	28,633	28,392	28,017	27,883	27,642
BBNI	5/9/2019	8,575	1,745,745	Bearish	Bearish	Bearish	Bearish	Bearish	8,775.00	8,725	8,650	8,525	8,475	8,400
BBRI	5/9/2019	4,120	8,167,001	Bearish	Bearish	Bullish	Bearish	Bearish	4,186.67	4,173	4,147	4,107	4,093	4,067
BMRI	5/9/2019	7,500	2,273,675	Bearish	Bullish	Bullish	Bearish	Bearish	7,691.67	7,633	7,567	7,442	7,383	7,317
<b>Infrastructure, Utilities, and Transportation</b>														
EXCL	5/9/2019	2,960	588,385	Bullish	Bullish	Bullish	Bullish	Bullish	3,100.00	3,060	3,010	2,920	2,880	2,830
JSMR	5/9/2019	5,550	241,515	Bearish	Bearish	Bullish	Bearish	Bearish	5,716.67	5,683	5,617	5,517	5,483	5,417
PGAS	5/9/2019	2,040	3,465,400	Bearish	Bearish	Bearish	Bearish	Bearish	2,273.33	2,227	2,133	1,993	1,947	1,853
TLKM	5/9/2019	3,800	3,735,825	Bearish	Bearish	Bearish	Bearish	Bullish	3,966.67	3,933	3,867	3,767	3,733	3,667
<b>Mining</b>														
ADRO	5/9/2019	1,280	2,276,175	Bearish	Bearish	Bearish	Bullish	Bearish	1,328.33	1,317	1,298	1,268	1,257	1,238
ANTM	5/9/2019	730	2,797,805	Bearish	Bearish	Bearish	Bearish	Bearish	796.67	783	757	717	703	677
TINS	5/9/2019	1,200	964,455	Bearish	Bearish	Bullish	Bearish	Bearish	1,311.67	1,283	1,242	1,172	1,143	1,102
ITMG	5/9/2019	16,950	87,570	Bearish	Bearish	Bearish	Bearish	Bearish	18,683.33	18,317	17,633	16,583	16,217	15,533
PTBA	5/9/2019	3,110	3,283,685	Bearish	Bearish	Bearish	Bearish	Bearish	3,360.00	3,310	3,210	3,060	3,010	2,910
<b>Miscellaneous Industry</b>														
ASII	5/9/2019	7,150	2,129,255	Bearish	Bearish	Bearish	Bearish	Bearish	7,516.67	7,433	7,292	7,067	6,983	6,842
SRIL	5/9/2019	334	688,455	Bearish	Bearish	Bearish	Bullish	Bearish	340.67	339	337	333	331	329
<b>Property, Real Estate, and Building Construction</b>														
ADHI	5/9/2019	1,540	399,390	Bearish	Bearish	Bearish	Bearish	Bearish	1,656.67	1,633	1,587	1,517	1,493	1,447
SMRA	5/9/2019	1,075	653,190	Bearish	Bullish	Bullish	Bearish	Bullish	1,166.67	1,128	1,102	1,037	998	972
BSDE	5/9/2019	1,265	782,650	Bearish	Bearish	Bearish	Bearish	Bullish	1,331.67	1,308	1,287	1,242	1,218	1,197
PTPP	5/9/2019	2,080	1,339,060	Bearish	Bearish	Bearish	Bearish	Bearish	2,300.00	2,240	2,160	2,020	1,960	1,880
WIKA	5/9/2019	2,200	1,022,595	Bearish	Bullish	Bullish	Bearish	Bearish	2,400.00	2,360	2,280	2,160	2,120	2,040
WSKT	5/9/2019	1,875	1,608,440	Bearish	Bearish	Bearish	Bearish	Bearish	2,030.00	1,995	1,935	1,840	1,805	1,745
<b>Trade, Service, and Investment</b>														
ACES	5/9/2019	1,605	900,375	Bearish	Bearish	Bearish	Bullish	Bullish	1,636.67	1,628	1,617	1,597	1,588	1,577
MAPI	5/9/2019	965	2,338,340	Bearish	Bearish	Bullish	Bullish	Bearish	988.33	982	973	958	952	943
RALS	5/9/2019	1,780	118,075	Bullish	Bullish	Bullish	Bullish	Bullish	1,850.00	1,830	1,805	1,760	1,740	1,715
MNCN	5/9/2019	895	3,196,920	Bearish	Bullish	Bullish	Bullish	Bearish	951.67	938	917	882	868	847
SCMA	5/9/2019	1,685	762,000	Bearish	Bearish	Bearish	Bearish	Bearish	1,778.33	1,752	1,718	1,658	1,632	1,598
UNTR	5/9/2019	26,100	233,055	Bearish	Bearish	Bearish	Bearish	Bearish	27,700.00	27,300	26,700	25,700	25,300	24,700

Source : Pilarmas Research

# MATRIX INDICATOR

Ticker	Date/Time	Last Price	Consensus Target Price	Upside /Downside Potential (%)	Market Cap	Dividend Yield TTM (%)	Return on Equity (%)	EPS (%)	Adjusted Beta	Price to Book Value	Price to Earning Ratio	Price to Earning Industry
<b>Agriculture</b>												
AALI	5/9/2019	10,525	13,177	25.19%	20,257,344,704,825.00	3.19	5.97	747.40	0.67	1.07	18.08	930.88
LSIP	5/9/2019	1,080	1,385	28.24%	20,257,344,704,825.00	3.19	5.97	747.40	0.67	0.88	28.74	930.88
TBLA	5/9/2019	805	1,300	61.49%	20,257,344,704,825.00	3.19	5.97	747.40	0.67	0.90	5.67	930.88
<b>Basic Industry and Chemicals</b>												
BRPT	5/9/2019	3,990	2,936	-26.42%	71,033,756,123,950.20	0.71	6.43	0.00	1.31	4.18	44.72	19.96
INKP	5/9/2019	6,250	16,000	156.00%	34,193,643,381,250.00	1.60	14.02	0.11	1.65	0.62	4.70	19.96
SMGR	5/9/2019	10,900	14,678	34.66%	64,653,568,000,000.00	1.25	9.69	519.00	1.42	2.07	22.03	19.96
WSBP	5/9/2019	408	495	21.32%	11,055,352,273,872.00	5.51	11.05	42.62	1.10	1.22	11.95	19.96
<b>Consumer Good and Industries</b>												
MYOR	5/9/2019	2,640	2,935	11.19%	59,026,967,274,000.00	1.02	20.82	77.00	0.48	6.70	34.37	27.47
ROTI	5/9/2019	1,295	1,230	-5.02%	8,011,503,109,960.00	0.76	7.30	28.07	0.77	2.72	38.27	27.47
ICBP	5/9/2019	9,675	10,638	9.95%	112,828,959,900,000.00	0.60	21.56	392.00	0.77	4.89	23.99	27.47
INDF	5/9/2019	6,625	8,105	22.34%	58,170,325,562,500.00	0.98	12.81	474.00	1.13	1.65	13.44	27.47
KLBF	5/9/2019	1,460	1,548	6.02%	68,437,678,280,600.00	1.71	16.93	52.42	1.20	4.50	27.79	27.47
UNVR	5/9/2019	43,050	45,717	6.19%	328,471,500,000,000.00	2.13	112.21	1,194.00	1.07	36.25	36.43	27.47
<b>Finance</b>												
BBCA	5/9/2019	28,150	28,258	0.38%	694,038,509,317,800.00	1.21	17.90	1,049.00	0.93	4.37	26.28	16.01
BBNI	5/9/2019	8,575	10,245	19.47%	159,912,229,127,350.00		14.69	805.00	1.48	1.41	10.35	16.01
BBRI	5/9/2019	4,120	4,557	10.60%	508,184,737,200,000.00		18.78	264.66	1.46	2.62	15.21	16.01
BMRI	5/9/2019	7,500	8,647	15.29%	349,999,999,987,500.00		14.99	536.04	1.45	1.84	13.26	16.01
<b>Infrastructure, Utilities, and Transportation</b>												
EXCL	5/9/2019	2,960	3,392	14.60%	31,636,362,852,080.00		(16.26)	(308.00)	0.95	1.72		37.73
JSMR	5/9/2019	5,550	6,303	13.56%	40,281,185,160,000.00	0.82	13.30	303.48	0.92	2.30	18.27	37.73
PGAS	5/9/2019	2,040	2,666	30.71%	49,452,676,719,840.00	2.79	9.84	0.01	1.51	1.30	11.87	37.73
TLKM	5/9/2019	3,800	4,245	11.71%	376,436,423,080,000.00	3.53	18.19	182.03	0.78	3.58	20.32	37.73
<b>Mining</b>												
ADRO	5/9/2019	1,280	1,759	37.46%	40,942,031,360,000.00	7.79	12.63	0.01	1.17	0.76	6.16	10.42
ITMG	5/9/2019	16,950	27,938	64.83%	19,152,228,750,000.00	20.44	27.14	0.24	1.13	1.33	5.00	10.42
PTBA	5/9/2019	3,110	4,398	41.40%	35,829,250,267,500.00	10.92	29.25	477.00	1.03	1.90	6.96	10.42
TINS	5/9/2019	1,200	1,909	59.11%	8,937,304,144,800.00	2.08	11.95	71.00	1.48	1.29	10.94	10.42
ANTM	5/9/2019	730	1,128	54.48%	17,542,458,249,250.00	1.75	4.14	36.39	1.47	0.88	21.92	10.42
<b>Miscellaneous Industry</b>												
ASII	5/9/2019	7,150	8,675	21.33%	289,457,404,951,000.00	2.99	16.18	535.00	1.21	2.04	13.21	17.27
SRIL	5/9/2019	334		-	6,831,027,065,896.00	2.40	13.85	0.00	0.71	0.87	6.59	17.27
<b>Property, Real Estate, and Building Construction</b>												
ADHI	5/9/2019	1,540	2,123	37.82%	5,483,708,039,040.00	1.88	10.53	181.00	1.31	0.86	8.48	14.73
PTPP	5/9/2019	2,080	2,807	34.95%	12,895,786,496,320.00	2.33	12.42	242.00	1.52	1.00	8.49	14.73
WIKA	5/9/2019	2,200	2,634	19.75%	19,733,893,018,400.00	1.75	13.23	193.02	1.26	1.31	10.68	14.73
WSKT	5/9/2019	1,875	2,319	23.67%	25,451,158,125,000.00	3.05	18.45	291.95	1.44	1.36	8.06	14.73
SMRA	5/9/2019	1,075	1,184	10.11%	15,508,790,306,000.00	0.47	6.66	31.10	1.71	2.23	34.45	14.73
BSDE	5/9/2019	1,265	1,613	27.52%	24,347,070,682,880.00		5.72	67.43	1.33	0.90	16.00	14.73
<b>Trade, Service, and Investment</b>												
ACES	5/9/2019	1,605	1,786	11.26%	27,525,750,000,000.00	1.42	24.26	56.49	0.97	6.16	27.63	26.07
MAPI	5/9/2019	965	1,133	17.40%	16,019,000,000,000.00	0.41	10.46	44.00	0.79	2.85	35.40	26.07
RAIS	5/9/2019	1,780	1,829	2.74%	12,630,880,000,000.00	2.25	17.49	87.33	0.83	3.06	18.42	26.07
MNCN	5/9/2019	895	1,298	44.97%	12,777,112,632,500.00	1.68	18.61	120.03	0.92	1.09	6.23	26.07
SCMA	5/9/2019	1,685	2,173	28.96%	24,637,398,079,290.00	3.26	33.18	101.55	1.21	4.98	16.15	26.07
UNTR	5/9/2019	26,100	33,798	29.49%	97,356,527,049,600.00	4.57	22.26	2,983.00	0.93	1.73	8.36	26.07

Source : Bloomberg, Pilarmas Research

## TABLE

Macro Forecast				
2019				
Quartal	1QF	2QF	3QF	4QF
BI 7 days RR	6.00%	6.00%	6.00%	5.75%
Year	2017	2018	2019F	2020F
Gdp	5.10%	5.20%	5.15%	5.20%
Inflation	3.80%	3.50%	3.50%	3.65%
BI 7 days RR	4.25%	5.75%	6.50%	6.00%
USDIDR	13.555	14.390	14.500	14.400

Global Moneter	
Gross Domestic Product	
World	3.651
United States	1.565
England	1.594
Japan	0.521
China	5.5
India	7.737
Inflation	
World	3.42
England	1.87
Japan	0.3
China	1.83
India	2.47
Foreign Reserves	
United States	41,277
England	133,217
Japan	1,229,960
China	3,090,180
India	385,357

Interbank Lending Rate	
Jibor	7.23
Libor	2.55
Japan	-0.08
Shanghai	2.90
United States	2.50
Erropa	-0.40
Japan	-0.10
England	0.75
Indonesia	6.00
China	2.55

Top Gainers		
Member Ticker and I	Last Price	Percentage Change
MTPS IJ	755	24.79
AMIN IJ	480	21.21
SOSS IJ	510	20.85
BRAM IJ	11150	19.89
STTP IJ	3800	18.75

MINA IJ		
Member Ticker and I	Last Price	Percentage Change
KIOS IJ	515	(23.70)
BIKA IJ	206	(17.60)
IJKP IJ	64	(15.79)
TKIM IJ	7775	(15.49)

LQ45 Index		
Top Gainers		
Stock Code	Last Price	Change ( % )
HMSF IJ	870	6.10
GGRM IJ	3700	6.02
TPIA IJ	2310	5.48
LPPF IJ	2010	4.42
AKRA IJ	870	4.19

Top Losers		
Stock Code	Last Price	Change ( % )
TKIM IJ	47925	(3.77)
INKP IJ	2380	(2.06)
ERAA IJ	1480	(1.99)
INTP IJ	2100	(1.87)
PGAS IJ	1905	(1.80)

Indonesia Macro Economics Indicator	
Inflasi (MoM)	0.44
Inflasi (YoY)	2.83
GDP (YoY)	5.07
GDP (QoQ)	(0.52)
Neraca Perdagangan (YoY)	540.20
Cadangan Devisa USD (MoM)	124.30
Foreign Direct Investment	3,622.65
Neraca Pembayaran (MoM)	(2.98)
Export	(10.01)

Stock Money Flow					
Foreign Flow		Last	Change	52 Weeks High	52 Weeks Low
Foreign Net		(1,485,388.00)	(1,130,829.00)	52,087,238.00	(11,539,259.00)
Foreign Buy		2,929,456.25	(273,524.00)	55,277,964.00	1,142,426.25
Foreign Sell		4,414,844.50	857,305.00	18,653,800.00	1,361,145.00
Domestic Flow		Last	Change	52 Weeks High	52 Weeks Low
Domestic Net		1,485,388.00	1,130,829.00	11,539,260.00	(52,087,234.00)
Domestic Buy		6,530,096.50	(1,997,981.50)	21,544,440.00	3,454,162.75
Domestic Sell		5,044,708.50	(3,128,810.00)	58,049,068.00	3,223,541.50

Source : Bloomberg, Pilarmas Research

## CORPORATE ACTION

## DIVIDEND

Code	Name	Price (Rp)	Cum Date	Ex Date	Recording Date	Payment Date
ASII	Astra International Tbk	154.13	06/05/2019	07/05/2019	08/05/2019	24/05/2019
ANTM	Aneka Tambang Tbk	12.74	03/05/2019	06/05/2019	07/05/2019	24/05/2019
TOWR	Sarana Menara Nusantara Tbk.	17.52	03/05/2019	06/05/2019	07/05/2019	24/05/2019
WSBP	Waskita Beton Precast Tbk.	22.5	03/05/2019	06/05/2019	07/05/2019	24/05/2019
XCID	DIRE Ciptadana Properti Ritel Indonesia	1.548	03/05/2019	06/05/2019	07/05/2019	21/05/2019
XCIS	DIRE Ciptadana Properti Perhotelan Padj	2.2525	03/05/2019	06/05/2019	07/05/2019	21/05/2019
DMAS	Puradelta Lestari Tbk.	21	02/05/2019	03/05/2019	06/05/2019	16/05/2019
MLBI	Multi Bintang Indonesia Tbk	536	02/05/2019	03/05/2019	06/05/2019	24/05/2019
TGKA	Tigaraksa Satria Tbk	204	02/05/2019	03/05/2019	06/05/2019	24/05/2019
PTRO	Petrosea Tbk	USD0.00865	30/04/2019	02/05/2019	03/05/2019	24/05/2019
TCID	Mandom Indonesia Tbk	420	29/04/2019	30/04/2019	02/05/2019	23/05/2019
POWR	Cikarang Listrindo Tbk.	USD0	26/04/2019	29/04/2019	30/04/2019	22/05/2019
UNTR	United Tractors Tbk	828	26/04/2019	29/04/2019	30/04/2019	17/05/2019
BNGA	Bank CIMB Niaga Tbk	27.71	25/04/2019	26/04/2019	29/04/2019	15/05/2019
AALI	Astra Agro Lestari Tbk	224	24/04/2019	25/04/2019	26/04/2019	16/05/2019
LPGI	Lippa General Insurance Tbk	325	24/04/2019	25/04/2019	26/04/2019	10/05/2019
AUTO	Astra Otoparts Tbk	36	23/04/2019	24/04/2019	25/04/2019	09/05/2019

## RIGHT ISSUE

Code & Company	New	Old	(Rp)	Cum Date	Ex Date	Rec. Date	Start	End	Subs. Date
MAMI Mas Murni Indonesia Tbk	7	5	100	07/05/2019	08/05/2019	09/05/2019	13/05/2019	24/05/2019	24/05/2019
ALDO Alkindo Naratama Tbk.	1	1	365	13/02/2019	14/02/2019	15/02/2019	19/02/2019	25/02/2019	25/02/2019
KMTR Kirana Megatara Tbk.	2000	13969	530	24/01/2019	25/01/2019	28/01/2019	30/01/2019	06/02/2019	06/02/2019
SQMI Renuka Coalindo Tbk	3125693	50000	250	22/01/2019	23/01/2019	24/01/2019	28/01/2019	01/02/2019	01/02/2019
VRNA Verena Multi Finance Tbk	120	100	140	09/01/2019	10/01/2019	11/01/2019	15/01/2019	21/01/2019	21/01/2019
IMJS Indomobil Multi Jasa Tbk.	3	20	700	28/12/2018	02/01/2019	03/01/2019	07/01/2019	15/01/2019	15/01/2019
MYTX Asia Pacific Investama Tbk	19	4	100	21/12/2018	26/12/2018	27/12/2018	02/01/2019	08/01/2019	08/01/2019

## RAPAT UMUM PEMEGANG SAHAM

Code	Nama	Date	Time		Address
RAJA	Rukun Raharja Tbk	02/05/2019	10:00	RUPST	Room Pelataran Ramayana, Hotel Kempinski Jakarta
SCCO	Supreme Cable Manufacturing Co	02/05/2019	10:30	RUPST & RUPSLB	PT Supreme Cable Manufacturing & Commerce Tbk Jl. Daan Mogot KM.16, Jakarta Barat
TAMU	Pelayaran Tamarin Samudra Tbk.	02/05/2019	10:00	RUPSLB	Hotel Ibis Harmoni, Jakarta Pusat
TOTL	Total Bangun Persada Tbk	02/05/2019	09:30	RUPST	PT Total Bangun Persada Tbk Gedung
WSKT	Waskita Karya (Persero) Tbk.	02/05/2019	09:00	RUPST	Grand on Thamrin Ballroom, Lobby Level, Hotel Pullman Jakarta, Jala,,
ADRO	Adara Energy Tbk.	30/04/2019	09:30	RUPST	Dian Ballroom, Raffles Hotel Jakarta
AKRA	AKR Corporindo Tbk	30/04/2019	10:00	RUPST & RUPSLB	Bandahara Ballroom, Mercantile Athletic Club, World Trade Center, L,,
BJBR	Bank Pembangunan Daerah Jawa Barat dan	30/04/2019	09:00	RUPST	Kota Bandung
BOLT	Garuda Metalindo Tbk.	30/04/2019	10:00	RUPST	-
BUKK	Bukaka Teknik Utama Tbk.	30/04/2019	10:00	RUPST &	PT Bukaka Teknik Utama Tbk Jl. Raya
DAYA	Duta Intidaya Tbk.	30/04/2019	09:00	RUPST & RUPSLB	Djakarta Room, 2nd Floor Raffles Jakarta, Ciputra World 1 Jl. Prof.,,,

Source : RTI, Pilarmas Research



## Research

**Maximilianus Nico Demus, CSA, CRP**  
*Associate Director of Research and Investment*

**Johan Trihantoro, CSA**  
*Research Analyst* [Research@pilarmas-investindo.com](mailto:Research@pilarmas-investindo.com)

**Okie Ardiastama, CSA**  
*Research Analyst*

## Equity Sales

**Hendriek Gunawan** **021 - 2506233**  
*Director of Institutional Sales* [hendriek@pilarmas-investindo.com](mailto:hendriek@pilarmas-investindo.com)

## Fixed Income Sales

**Yefri Karillia** **021 - 2506233**  
*Fixed Income Sales* [yefri@pilarmas-investindo.com](mailto:yefri@pilarmas-investindo.com)

## Equity Online Trading

**Tigor Matondang Natanael** **021 - 2506233**  
*Head of Equity Online Trading* [helpdesk@pilarmas-investindo.com](mailto:helpdesk@pilarmas-investindo.com)

**Ceceilia Theodora**  
*Online Trading Team*

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